

The Woods at Highland Park Condominium Association, Inc.

2024 Operating Budget

	Proposed Budget 2024	Year End Actual 2023
INCOME:		
Association Qtr. Dues	\$ 127,600	\$ 110,846
PWSB Accts. Invest. & Interest Proceeds	\$ 2,500	\$ 128
Declarant Unsold Unit Dues Proceeds	\$ 600	\$ 600
TOTAL INCOME:	\$ 130,700	\$ 111,574
EXPENSES:		
<u>ADMINISTRATION</u>		
Operating Acct Bank Ser Charges	\$ 360	\$ 716
Management Fee	\$ -	\$ -
Legal	\$ 500	\$ 638
Accounting - Tax Return	\$ 300	\$ 250
Federal Taxes (IRS Form 1120-H)	\$ 750	\$ -
Permits, Wisc. Reporting	\$ 25	\$ -
Insurance	\$ 29,700	\$ 21,230
Website Design & Domain Acquisition	\$ 400	\$ -
Social Committee Allowance	\$ 500	\$ -
Postage	\$ 10	\$ 63
Paper, Printer Ink, Copies	\$ 125	\$ 22
Miscellaneous	\$ 75	\$ 163
TOTAL ADMINISTRATION	\$ 32,745	\$ 23,082
<u>GROUNDS, ROADS & DRIVEWAYS</u>		
Snow Removal, Shoveling, Salting	\$ 15,000	\$ 13,365
Road Maintenance	\$ 250	\$ -
Pond Maintenance	\$ 250	\$ -
TOTAL GROUNDS, ROADS & DRIVEWAYS	\$ 15,500	\$ 13,365
<u>LANDSCAPING</u>		
Mowing, Pruning, Fertilizer, Cleanup	\$ 33,550	\$ 36,213
Pest Control	\$ 500	\$ 468
Bed Edging & Removal Bldg. 10 & 14	\$ 1,025	\$ -
Mulch Installation Bldg. 10 & 14	\$ 1,306	\$ -
Plantings, Tree Trim, Shrub Removal	\$ -	\$ 2,110
TOTAL LANDSCAPING	\$ 36,381	\$ 38,791
<u>UTILITIES</u>		
Refuse Removal	\$ 4,032	\$ 3,100
Lawn Watering (\$40 x 22units x 3 mos.)	\$ 2,640	\$ -
Electric Service - Entrance Sign	\$ 250	\$ 230
TOTAL UTILITIES	\$ 6,922	\$ 3,330
<u>RESERVE ACCOUNT CONTRIBUTION</u>		
TOTAL RESERVE	\$ 38,280	\$ 33,014
TOTAL EXPENSES:	\$ 129,828	\$ 111,582
NET INCOME (LOSS):		
	\$ 872	\$ (8)