

The Woods at Highland Park Condominium Association, Inc.

2025 Budget

INCOME:

Association Qtr. Dues	\$ 159,500
PWSB Investment Proceeds	\$ 4,000

TOTAL INCOME: \$ 163,500

EXPENSES:

ADMINISTRATION

Bank Service Charges	\$ 360
Legal Fees	\$ 2,000
Accounting Fees	\$ 300
Federal Income Taxes	\$ 840
Permits, Wisc. Reporting	\$ 25
Insurance	\$ 22,657
Website	\$ 500
Social Committee Allowance	\$ 500
Easement Recording Fees	\$ 210
Office Supplies	\$ 200
Miscellaneous Expenses	\$ 500
TOTAL ADMINISTRATION	\$ 28,092

GROUNDS, ROADS & DRIVEWAYS

Snow Removal, Shoveling, Salting	\$ 15,000
Road Maintenance & Driveway Seal Coating	\$ -
Irrigation System Repairs / Replacements	\$ -
Irrigation System Spring Start Up	\$ 910
Irrigation System Fall Winterization	\$ 910
Supplemental HOA Sponsored Lawn Remediation	\$ 3,000
Pond Maintenance	\$ -
TOTAL GROUNDS, ROADS & DRIVEWAYS	\$ 19,820

LANDSCAPING & MAINTANENCE

Mowing, Fertilizer, Spring & Fall Cleanup	\$ 27,704
Planting Bed & Tree Edging	\$ 4,537
Planting Bed & Tree Mulching	\$ 8,757
Unit Exterior Pest Control	\$ 500
Landscaping & Tree Planting Upgrades	\$ 12,000
TOTAL LANDSCAPING	\$ 53,498

UTILITIES

Refuse Removal	\$ 5,618
Water Reimbursement	\$ 3,500
Electric Service - Entrance Sign	\$ 250
TOTAL UTILITIES	\$ 9,368

INVESTMENTS

Reserve Account Contribution	\$ 47,850
Investment Returns	\$ 4,000
TOTAL RESERVE	\$ 51,850

TOTAL EXPENSES: \$ 162,628

NET INCOME (LOSS): \$ 872