

The Woods at Highland Park Condominium Association, Inc.
INCOME STATEMENT*

	Fiscal Year 2024			Fiscal Year 2023
	Q3 (Ended 9/30/2024)	Q2 (Ended 6/30/2024)	Q1 (Ended 3/31/2024)	(ended 12/31/2023)
REVENUE				
ASSOCIATION QUARTERLY DUES	\$ 100,846.70	\$ 66,046.70	\$ 34,847.80	\$ 110,845.52
Interest Income	\$ 3,175.62	\$ 1,984.68	\$ 848.86	\$ 386.05
TOTAL ASSOCIATION QUARTERLY DUES COLLECTED	\$ 104,022.32	\$ 68,031.38	\$ 35,696.66	\$ 111,231.57
WORKING CAPITAL FUNDS DEPOSITS (due at closing)	\$ 3,865.99	\$ 2,899.98	\$ 1,933.32	\$ 2,900.01
TOTAL ASSOCIATION ASSESSMENTS	\$ 107,888.31	\$ 70,931.36	\$ 37,629.98	\$ 114,131.58
MISCELLANEOUS				
Contributions from developer	\$ -	\$ -	\$ -	\$ -
Bank bonus for opening account	\$ -	\$ -	\$ -	\$ -
TOTAL MISCELLANEOUS	\$ -	\$ -	\$ -	\$ -
TOTAL REVENUE	\$ 107,888.31	\$ 70,931.36	\$ 37,629.98	\$ 114,131.58
EXPENSES				
ADMINISTRATION				
Operating Account Bank Service Charges	\$ 274.00	\$ 184.00	\$ 90.00	\$ 716.00
Management Fees	\$ -	\$ -	\$ -	\$ -
Legal Fees	\$ -	\$ -	\$ -	\$ 637.50
Accounting - Tax Returns	\$ 265.00	\$ 265.00	\$ -	\$ 250.00
Federal Taxes (IRS Form 1120-H)	\$ 86.00	\$ 86.00	\$ -	\$ -
Permits, Wisconsin Reporting	\$ 25.00	\$ 25.00	\$ -	\$ -
Insurance	\$ 12,289.00	\$ 7,552.75	\$ 2,597.00	\$ 21,230.00
Website Design & Domain Acquisition	\$ 210.13	\$ 210.13	\$ 210.13	\$ -
Social Committee Allowance	\$ -	\$ -	\$ -	\$ -
Postage, Printing, Fax	\$ -	\$ -	\$ -	\$ 85.22
Miscellaneous Admin Expenses	\$ 349.76	\$ 185.00	\$ -	\$ 162.96
TOTAL ADMINISTRATION	\$ 13,498.89	\$ 8,507.88	\$ 2,897.13	\$ 23,081.68
GROUNDS & ROAD				
Snow Removal, shoveling, & salting	\$ 8,687.18	\$ 8,687.18	\$ 6,278.40	\$ 13,364.50
Road/Driveway Maintenance	\$ 5,832.00	\$ -	\$ -	\$ -
Pond Maintenance	\$ -	\$ -	\$ -	\$ -
TOTAL GROUNDS & ROAD	\$ 14,519.18	\$ 8,687.18	\$ 6,278.40	\$ 13,364.50
LANDSCAPING				
Mowing, Pruning, Fertilizer, Cleanup	\$ 29,363.94	\$ 13,849.44	\$ -	\$ 36,213.19
Pest Control	\$ -	\$ -	\$ -	\$ 468.00
Bed Edging & Removal	\$ -	\$ -	\$ -	\$ -
Mulch Installation	\$ -	\$ -	\$ -	\$ -
Plantings, Tree Trim, Shrub Removal	\$ 2,373.75	\$ -	\$ -	\$ 2,110.00
TOTAL LANDSCAPING	\$ 31,737.69	\$ 13,849.44	\$ -	\$ 38,791.19
UTILITIES				
Refuse Removal	\$ 3,030.06	\$ 1,968.84	\$ 907.62	\$ 3,099.96
Lawn Watering	\$ -	\$ -	\$ -	\$ -
Electricity - Entrance sign	\$ 183.84	\$ 122.11	\$ 60.55	\$ 229.77
TOTAL UTILITIES	\$ 3,213.90	\$ 2,090.95	\$ 968.17	\$ 3,329.73
TOTAL EXPENSES	\$ 62,969.66	\$ 33,135.45	\$ 10,143.70	\$ 78,567.10
RESERVES				
RESERVES CONTRIBUTIONS				
Money Market Reserves Account Contributions	\$ 30,254.01	\$ 19,814.01	\$ 10,454.34	\$ 33,013.67
Working Capital Fund Contributions	\$ 3,865.99	\$ 2,899.98	\$ 1,933.32	\$ 2,900.01
TOTAL RESERVES	\$ 34,120.00	\$ 22,713.99	\$ 12,387.66	\$ 35,913.68
TOTAL RESERVES AND EXPENSES	\$ 97,089.66	\$ 55,849.44	\$ 22,531.36	\$ 114,480.78
NET INCOME (LOSS)	\$ 10,798.65	\$ 15,081.92	\$ 15,098.62	\$ (349.20)

*Unaudited