

The Woods at Highland Park Condo Assn., Inc.

INCOME STATEMENT - Q1 2026*			
1/1/2025 - 3/31/2026		Fiscal Year 2025 Ended 12/31/2025	Fiscal Year 2026 Q1 Ended 3/31/2026
-----	-----	-----	-----
Revenue			
	INCOME		
	- Association Dues		
	- - Operating Acct. Contribution	110,980.76	30,450
	- - Reserve Acct Contribution	47,563.19	10,150
	- - Total Association Dues	158,543.95	40,600.00
	- Interest Income	6,267.75	1,695.33
	- Working Capital Contribution	1,932.67	0.00
	- Total INCOME	166,744.37	42,295.33
Expenses			
	ADMINISTRATION		
	- Accounting - Tax Return	280.00	300.00
	- Bank Service Charges	360.00	90.00
	- Easement Recording Fees	194.00	0.00
	- Federal Income Taxes	2,107.00	0.00
	- Insurance	23,016.00	6,565.75
	- Office Supplies	38.99	0.00
	- Permits, WI Reporting	25.00	25.00
	- Social Committee Allowance	150.00	0.00
	- Software Expense	131.76	0.00
	- Website Maintenance	504.83	539.88
	- Total ADMINISTRATION	26,807.58	7,520.63
	GROUND, ROADS & DRIVEWAYS		
	- Gutter Cleanout	600.00	0.00
	- Irrigation Depreciation Expense	4118.52	1,956.29
	- Irrigation System Repairs/Replacements	116.40	0.00
	- Miscellaneous - Grounds	151.56	179.97
	- Snow Removal, Shoveling, Salting	15,863.13	18,695.00
	- Total GROUND, ROADS & DRIVEWAYS	20,849.61	20,831.26
	LANDSCAPE & MAINTENANCE		
	- Bed Edging	4,536.50	0.00
	- Miscellaneous - Landscape	948.97	0.00
	- Mowing, Fertilizer, Spring & Fall Cleanup	27,703.68	0.00
	- Mulch Installation	8,756.50	0.00
	- Tree Removal	1,793.50	0.00
	- Trees (New & Replacements)	9,164.26	0.00
	- Total LANDSCAPE & MAINTENANCE	52,903.41	0.00
	UTILITIES		
	- Electric - Entrance Sign	245.89	63.78
	- Irrigation Water Reimbursement	6,175.53	-672.60
	- Refuse Removal	5,331.55	1,426.41
	- Total UTILITIES	11,752.97	817.59
	ASSOCIATION RESERVE CONTRIBUTION		
	- Reserve Acct Contribution	47,563.19	10,150
	Total Expenses	159,876.76	39,319.48
Net Income		6,867.61	2,975.85
*Unaudited			