

The Woods at Highland Park Condominium Association, Inc.
INCOME STATEMENT*

	Fiscal Year 2024 Q1 (Ended 3/31/2024)	Fiscal Year 2023 (ended 12/31/2023)
REVENUE		
ASSOCIATION QUARTERLY DUES	\$ 34,847.80	\$ 110,845.52
Interest Income	\$ 848.86	\$ 386.05
TOTAL ASSOCIATION QUARTERLY DUES COLLECTED	\$ 35,696.66	\$ 111,231.57
WORKING CAPITAL FUNDS DEPOSITS (due at closing)	\$ 1,933.32	\$ 2,900.01
TOTAL ASSOCIATION ASSESSMENTS	\$ 37,629.98	\$ 114,131.58
MISCELLANEOUS		
Contributions from developer	\$ -	\$ -
Bank bonus for opening account	\$ -	\$ -
TOTAL MISCELLANEOUS	\$ -	\$ -
TOTAL REVENUE	\$ 37,629.98	\$ 114,131.58
EXPENSES		
ADMINISTRATION		
Operating Account Bank Service Charges	\$ 90.00	\$ 716.00
Management Fees	\$ -	\$ -
Legal Fees	\$ -	\$ 637.50
Accounting - Tax Returns	\$ -	\$ 250.00
Federal Taxes (IRS Form 1120-H) (new to 2024)	\$ -	\$ -
Permits, Wisconsin Reporting (new to 2024)	\$ -	\$ -
Insurance	\$ 2,597.00	\$ 21,230.00
Website Design & Domain Acquisition (new to 2024)	\$ 210.13	\$ -
Social Committee Allowance (new to 2024)	\$ -	\$ -
Postage, Printing, Fax	\$ -	\$ 85.22
Miscellaneous Admin Expenses	\$ -	\$ 162.96
TOTAL ADMINISTRATION	\$ 2,897.13	\$ 23,081.68
GROUNDS & ROAD		
Snow Removal, shoveling, & salting	\$ 6,278.40	\$ 13,364.50
Road Maintenance (new to 2024)	\$ -	\$ -
Pond Maintenance	\$ -	\$ -
TOTAL GROUNDS & ROAD	\$ 6,278.40	\$ 13,364.50
LANDSCAPING		
Mowing, Pruning, Fertilizer, Cleanup	\$ -	\$ 36,213.19
Pest Control	\$ -	\$ 468.00
Bed Edging & Removal Bldg. 8, 10 & 14 (new to 2024)	\$ -	\$ -
Mulch Installation Bldg. 8, 10 & 14 (new to 2024)	\$ -	\$ -
Plantings, Tree Trim, Shrub Removal	\$ -	\$ 2,110.00
TOTAL LANDSCAPING	\$ -	\$ 38,791.19
UTILITIES		
Refuse Removal	\$ 907.62	\$ 3,099.96
Lawn Watering (\$40 x 22units x 3 mos.) (new to 2024)	\$ -	\$ -
Electricity - Entrance sign	\$ 60.55	\$ 229.77
TOTAL UTILITIES	\$ 968.17	\$ 3,329.73
TOTAL EXPENSES	\$ 10,143.70	\$ 78,567.10
RESERVES		
RESERVES CONTRIBUTIONS		
Money Market Reserves Account Contributions	\$ 10,454.34	\$ 33,013.67
Working Capital Fund Contributions	\$ 1,933.32	\$ 2,900.01
TOTAL RESERVES	\$ 12,387.66	\$ 35,913.68
TOTAL RESERVES AND EXPENSES	\$ 22,531.36	\$ 114,480.78
NET INCOME (LOSS)	\$ 15,098.62	\$ (349.20)

*Unaudited