

**The Woods at Highland Park Condominium Association, Inc.**  
**INCOME STATEMENT\***

	Fiscal Year 2024		Fiscal Year 2023
	Current Q2 (Ended 6/30/2024)	Q1 (Ended 3/31/2024)	(ended 12/31/2023)
<b>REVENUE</b>			
ASSOCIATION QUARTERLY DUES	\$ 66,046.70	\$ 34,847.80	\$ 110,845.52
Interest Income	\$ 1,984.68	\$ 848.86	\$ 386.05
<b>TOTAL ASSOCIATION QUARTERLY DUES COLLECTED</b>	<b>\$ 68,031.38</b>	<b>\$ 35,696.66</b>	<b>\$ 111,231.57</b>
WORKING CAPITAL FUNDS DEPOSITS (due at closing)	\$ 2,899.98	\$ 1,933.32	\$ 2,900.01
<b>TOTAL ASSOCIATION ASSESSMENTS</b>	<b>\$ 70,931.36</b>	<b>\$ 37,629.98</b>	<b>\$ 114,131.58</b>
<b>MISCELLANEOUS</b>			
Contributions from developer	\$ -	\$ -	\$ -
Bank bonus for opening account	\$ -	\$ -	\$ -
<b>TOTAL MISCELLANEOUS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>TOTAL REVENUE</b>	<b>\$ 70,931.36</b>	<b>\$ 37,629.98</b>	<b>\$ 114,131.58</b>
<b>EXPENSES</b>			
<b>ADMINISTRATION</b>			
Operating Account Bank Service Charges	\$ 184.00	\$ 90.00	\$ 716.00
Management Fees	\$ -	\$ -	\$ -
Legal Fees	\$ -	\$ -	\$ 637.50
Accounting - Tax Returns	\$ 265.00	\$ -	\$ 250.00
Federal Taxes (IRS Form 1120-H) (new to 2024)	\$ 86.00	\$ -	\$ -
Permits, Wisconsin Reporting (new to 2024)	\$ 25.00	\$ -	\$ -
Insurance	\$ 7,552.75	\$ 2,597.00	\$ 21,230.00
Website Design & Domain Acquisition (new to 2024)	\$ 210.13	\$ 210.13	\$ -
Social Committee Allowance (new to 2024)	\$ -	\$ -	\$ -
Postage, Printing, Fax	\$ -	\$ -	\$ 85.22
Miscellaneous Admin Expenses	\$ 185.00	\$ -	\$ 162.96
<b>TOTAL ADMINISTRATION</b>	<b>\$ 8,507.88</b>	<b>\$ 2,897.13</b>	<b>\$ 23,081.68</b>
<b>GROUNDS &amp; ROAD</b>			
Snow Removal, shoveling, & salting	\$ 8,687.18	\$ 6,278.40	\$ 13,364.50
Road Maintenance (new to 2024)	\$ -	\$ -	\$ -
Pond Maintenance	\$ -	\$ -	\$ -
<b>TOTAL GROUNDS &amp; ROAD</b>	<b>\$ 8,687.18</b>	<b>\$ 6,278.40</b>	<b>\$ 13,364.50</b>
<b>LANDSCAPING</b>			
Mowing, Pruning, Fertilizer, Cleanup	\$ 13,849.44	\$ -	\$ 36,213.19
Pest Control	\$ -	\$ -	\$ 468.00
Bed Edging & Removal Bldg. 10 & 14 (new to 2024)	\$ -	\$ -	\$ -
Mulch Installation Bldg. 10 & 14 (new to 2024)	\$ -	\$ -	\$ -
Plantings, Tree Trim, Shrub Removal	\$ -	\$ -	\$ 2,110.00
<b>TOTAL LANDSCAPING</b>	<b>\$ 13,849.44</b>	<b>\$ -</b>	<b>\$ 38,791.19</b>
<b>UTILITIES</b>			
Refuse Removal	\$ 1,968.84	\$ 907.62	\$ 3,099.96
Lawn Watering (\$40 x 22units x 3 mos.) (new to 2024)	\$ -	\$ -	\$ -
Electricity - Entrance sign	\$ 122.11	\$ 60.55	\$ 229.77
<b>TOTAL UTILITIES</b>	<b>\$ 2,090.95</b>	<b>\$ 968.17</b>	<b>\$ 3,329.73</b>
<b>TOTAL EXPENSES</b>	<b>\$ 33,135.45</b>	<b>\$ 10,143.70</b>	<b>\$ 78,567.10</b>
<b>RESERVES</b>			
<b>RESERVES CONTRIBUTIONS</b>			
Money Market Reserves Account Contributions	\$ 19,814.01	\$ 10,454.34	\$ 33,013.67
Working Capital Fund Contributions	\$ 2,899.98	\$ 1,933.32	\$ 2,900.01
<b>TOTAL RESERVES</b>	<b>\$ 22,713.99</b>	<b>\$ 12,387.66</b>	<b>\$ 35,913.68</b>
<b>TOTAL RESERVES AND EXPENSES</b>	<b>\$ 55,849.44</b>	<b>\$ 22,531.36</b>	<b>\$ 114,480.78</b>
<b>NET INCOME (LOSS)</b>	<b>\$ 15,081.92</b>	<b>\$ 15,098.62</b>	<b>\$ (349.20)</b>

\*Unaudited