

## The Woods at Highland Park Condo Assn., Inc.

INCOME STATEMENT - Q3 2025*					
1/1/2025 - 9/30/2025					
		Fiscal Year 2025 Q1 Ended 3/31/25	Fiscal Year 2025 Q2 Ended 6/30/25	Fiscal Year 2025 Q1 Ended 9/30/25	Total
<b>Revenue</b>					
	INCOME				
	- Association Dues				
	- - Operating Acct. Contribution (70%)	26,390.00	27,750.76	28,420.00	82,560.76
	- - Reserve Acct Contribution (30%)	11,310.00	11,893.19	12,180.00	35,383.19
	- - Total Association Dues	37,700.00	39,643.95	40,600.00	117,943.95
	- Interest Income	1,502.76	1,607.19	1,527.17	4,637.12
	- Working Capital Contribution	0.00	1,932.67	0.00	1,932.67
	- Total INCOME	39,202.76	43,183.81	42,127.17	124,513.74
<b>Expenses</b>					
	ADMINISTRATION				
	- Accounting Fees	0.00	280.00	0.00	280.00
	- Bank Service Charges	90.00	90.00	90.00	270.00
	- Easement Recording Fees	194.00	0.00	0.00	194.00
	- Federal Income Taxes	0.00	1,507.00	300.00	1,807.00
	- Insurance	5,361.25	5,361.25	6,146.75	16,869.25
	- Miscellaneous Expense	38.78	131.76	743.99	914.53
	- Permits, WI Reporting	25.00	0.00	0.00	25.00
	- Total ADMINISTRATION	5,709.03	7,370.01	7,280.74	20,359.78
	GROUND, ROADS & DRIVEWAYS				
	- Irrigation Depreciation Expense	0.00	1,372.84	1,372.84	2,745.68
	- Irrigation System Repairs/Replacements	0.00	0.00	116.40	116.40
	- Snow Removal, Shoveling, Salting	10,750.00	750.00	0.00	11,500.00
	- Total GROUND, ROADS & DRIVEWAYS	10,750.00	2,122.84	1,489.24	14,362.08
	LANDSCAPE & MAINTENANCE				
	- Edging, Planting Beds & Trees	0.00	4,536.50	0.00	4,536.50
	- Mowing, Fertilizer, Spring & Fall Cleanup	0.00	10,388.88	10,388.88	20,777.76
	- Mulching, Planting Beds & Trees	0.00	8,756.50	0.00	8,756.50
	- Tree Planting & Replacements	0.00	8,018.00	938.95	8,956.95
	- Total LANDSCAPE & MAINTENANCE	0.00	31,699.88	11,327.83	43,027.71
	UTILITIES				
	- Electric - Entrance Sign	62.71	61.73	61.70	186.14
	- Refuse Removal	1,188.25	1,358.37	1,426.56	3,973.18
	- Water Reimbursement	0.00	0.00	740.58	740.58
	- Total UTILITIES	1,250.96	1,420.10	2,228.84	4,899.90
	ASSOCIATION RESERVE CONTRIBUTION				
	- Reserve Acct Contribution (30%)	11,310.00	11,893.19	12,180.00	35,383.19
	Total Expenses	29,019.99	54,506.02	34,506.65	118,032.66
<b>Net Income</b>		10,182.77	-11,322.21	7,620.52	6,481.08

\*Unaudited