

2026 Proposed Budget The Woods at Highland Park Condo Association		2024 Actual	2025 Actual (Projected)	2026 Proposed Budget
<b>INCOME</b>	<b>INCOME</b>			
	- Association Dues			
	- - Operating Acct. Contribution	95,625	110,981	121,800
	- - Reserve Acct Contribution	40,982	47,563	40,600
	- Total ASSOCIATION DUES	136,607	158,544	162,400
<b>EXPENSES</b>				
	<b>ADMINISTRATION</b>			
	- Accounting - Tax Return	265	280	300
	- Bank Service Charges	364	360	360
	- Easement Recording Fees	0	194	35
	- Federal Income Taxes	86	2,107	1,200
	- Insurance	12,565	23,016	26,263
	- Legal Fees	2,725	0	1,000
	- Miscellaneous - Admin	438	0	500
	- Office Supplies		39	200
	- Permits - WI Reporting	25	25	25
	- Social Committee Allowance	296	150	500
	- Software Expense	0	132	140
	- Website Maintenance	671	505	505
	Total ADMINISTRATION	17,435	26,808	31,028
	<b>GROUND - ROADS &amp; DRIVEWAYS</b>			
	- Gutter Cleanout	0	600	300
	- Irrigation System Fall Winterization	0	0	910
	- Irrigation System Repairs/Replacements	0	116	250
	- Irrigation System Spring Startup	0	0	910
	- Miscellaneous - Grounds	0	152	500
	- Pond Maintenance	0	0	0
	- Road Maintenance/Driveway Sealing	5,832	0	700
	- Snow Removal - Shoveling - Salting	10,088	15,863	20,000
	Total GROUND, ROADS & DRIVEWAYS	15,920	16,731	23,570
	<b>LANDSCAPE &amp; MAINTENANCE</b>			
	- Bed Edging/Mulching (Bldgs. 10-14)	0	4,537	7,000
	- Foundation Plant Replacements	0	0	2,000
	- Miscellaneous - Landscape	0	949	900
	- Mowing - Fertilizer - Spring & Fall Cleanup	34,820	27,703	27,703
	- Mulch Installation (Refresh)	0	8,757	3,000
	- New Plantings (Utility Boxes)	0	0	4,000
	- Non-Lawn Weed Control	0	0	1,000
	- Pest Control (Exterior)	0	0	500
	- Plantings, Tree Trim, Shrub Removal	2,374	0	0
	- Splash Pad Installation	0	0	5,000
	- Trees (New & Replacements)	0	9,164	1,000
	- Tree Removal	0	1,700	0
	- Winter Pruning	0	0	3,400
	Total LANDSCAPE & MAINTENANCE	37,194	52,810	55,503
	<b>UTILITIES</b>			
	- Electric - Entrance Sign	243	246	250
	- Irrigation Water Reimbursement	2,053	6,176	6,000
	- Refuse Removal	4,184	5,332	5,460
	Total UTILITIES	6,480	11,754	11,710
	<b>ASSOCIATION RESERVE CONTRIBUTION</b>			
	- Reserve Acct Contribution	40,982	47,563	40,600
	Total EXPENSES	118,011	155,666	162,411
		18,596	2,878	-11