

The Woods at Highland Park Condo Assn., Inc.

INCOME STATEMENT - Q4 2025*						
1/1/2025 - 12/31/2025						
Category		Fiscal Year 2025 Q1 Ended 3/31/25	Fiscal Year 2025 Q2 Ended 6/30/25	Fiscal Year 2025 Q3 Ended 9/30/25	Fiscal Year 2025 Q4 Ended 12/31/25	Total
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Revenue						
	INCOME					
	- Association Dues					
	- - Operating Acct. Contribution (70%)	26,390.00	27,750.76	28,420.00	28,420.00	110,980.76
	- - Reserve Acct Contribution (30%)	11,310.00	11,893.19	12,180.00	12,180.00	47,563.19
	- - Total Association Dues	37,700.00	39,643.95	40,600.00	40,600.00	158,543.95
	- Interest Income	1,502.76	1,607.19	1,527.17	1,630.63	6,267.75
	- Working Capital Contribution	0.00	1,932.67	0.00	0.00	1,932.67
	- Total INCOME	39,202.76	43,183.81	42,127.17	42,230.63	166,744.37
Expenses						
	ADMINISTRATION					
	- Accounting - Tax Return	0.00	280.00	0.00	0.00	280.00
	- Bank Service Charges	90.00	90.00	90.00	90.00	360.00
	- Easement Recording Fees	194.00	0.00	0.00	0.00	194.00
	- Federal Income Taxes	0.00	1,507.00	300.00	300.00	2,107.00
	- Insurance	5,361.25	5,361.25	6,146.75	6,146.75	23,016.00
	- Office Supplies	0.00	0.00	0.00	38.99	38.99
	- Permits, WI Reporting	25.00	0.00	0.00	0.00	25.00
	- Social Committee Allowance	0.00	0.00	0.00	150.00	150.00
	- Software Expense	0.00	131.76	0.00	0.00	131.76
	- Website Maintenance	0.00	0.00	0.00	504.83	504.83
	- Total ADMINISTRATION	5,670.25	7,370.01	6,536.75	7,230.57	26,807.58
	GROUND, ROADS & DRIVEWAYS					
	- Gutter Cleanout	0.00	0.00	0.00	600.00	600.00
	- Irrigation Depreciation Expense	0.00	1,372.84	1,372.84	1,372.84	4,118.52
	- Irrigation System Repairs/Replacements	0.00	0.00	116.40	0.00	116.40
	- Miscellaneous - Grounds	38.78	0.00	0.00	112.78	151.56
	- Snow Removal, Shoveling, Salting	10,750.00	750.00	0.00	4,363.13	15,863.13
	- Total GROUND, ROADS & DRIVEWAYS	10,788.78	2,122.84	1,489.24	6,448.75	20,849.61
	LANDSCAPE & MAINTENANCE					
	- Bed Edging	0.00	4,536.50	0.00	0.00	4,536.50
	- Miscellaneous - Landscape	0.00	0.00	743.99	204.98	948.97
	- Mowing, Fertilizer, Spring & Fall Cleanup	0.00	10,388.88	10,388.88	6,925.92	27,703.68
	- Mulch Installation	0.00	8,756.50	0.00	0.00	8,756.50
	- Tree Removal	0.00	0.00	0.00	1,793.50	1,793.50
	- Trees (New & Replacements)	0.00	8,018.00	938.95	207.31	9,164.26
	- Total LANDSCAPE & MAINTENANCE	0.00	31,699.88	12,071.82	9,131.71	52,903.41
	UTILITIES					
	- Electric - Entrance Sign	62.71	61.73	61.70	59.75	245.89
	- Irrigation Water Reimbursement	0.00	0.00	740.58	5,434.95	6,175.53
	- Refuse Removal	1,188.25	1,358.37	1,426.56	1,358.37	5,331.55
	- Total UTILITIES	1,250.96	1,420.10	2,228.84	6,853.07	11,752.97
	ASSOCIATION RESERVE CONTRIBUTION					
	- Reserve Acct Contribution (30%)	11,310.00	11,893.19	12,180.00	12,180.00	47,563.19
	Total Expenses	29,019.99	54,506.02	34,506.65	41,844.10	159,876.76
Net Income		10,182.77	-11,322.21	7,620.52	386.53	6,867.61
* Unaudited						