

The Woods at Highland Park Condominium Association, Inc.
INCOME STATEMENTS

	2023	
	2023 Annual Budget (12 months)	6 months ended 6/30/23
REVENUE		
ASSOCIATION ASSESSMENTS		
MONTHLY/QUARTERLY DUES COLLECTED		
Operating Fund Assessments	\$ 73,400.00	\$ 36,700.00
Reserve Assessments	\$ 31,000.00	\$ 15,500.00
TOTAL MONTHLY/QUARTERLY DUES COLLECTED	\$ 104,400.00	\$ 52,200.00
WORKING CAPITAL FUNDS DEPOSITS (due at closing)	\$ -	\$ -
TOTAL ASSOCIATION ASSESSMENTS	\$ 104,400.00	\$ 52,200.00
MISCELLANEOUS		
Interest Income	\$ -	\$ 67.95
Contributions from developer	\$ -	\$ -
Bank bonus for opening account	\$ -	\$ -
TOTAL MISCELLANEOUS	\$ -	\$ 67.95
TOTAL REVENUE	\$ 104,400.00	\$ 52,267.95
EXPENSES		
ADMINISTRATION		
Bank Service Fees	\$ 100.00	\$ 346.00
Management Fees	\$ -	\$ -
Legal Fees	\$ 300.00	\$ 637.50
Accounting - Tax Returns	\$ -	\$ 250.00
Insurance	\$ 28,000.00	\$ 10,608.50
Postage, Printing, Fax	\$ 100.00	\$ 85.22
Miscellaneous Admin Expenses	\$ 100.00	\$ 55.48
TOTAL ADMINISTRATION	\$ 28,600.00	\$ 11,982.70
GROUNDS & ROAD		
Refuse Removal	\$ 2,500.00	\$ 1,401.72
Pest Control	\$ 800.00	\$ -
Pond Care	\$ 500.00	\$ -
TOTAL GROUNDS & ROAD	\$ 3,800.00	\$ 1,401.72
LANDSCAPING		
Mow, Fertilize, Weed, Mulch	\$ 29,000.00	\$ 11,795.30
Landscape improvements & replacements	\$ 750.00	\$ -
Snow Removal	\$ 11,000.00	\$ 13,364.50
TOTAL LANDSCAPING	\$ 40,750.00	\$ 25,159.80
UTILITIES		
Electricity	\$ 250.00	\$ 110.77
TOTAL UTILITIES	\$ 250.00	\$ 110.77
TOTAL EXPENSES	\$ 73,400.00	\$ 38,654.99
NET INCOME (LOSS)	\$ 31,000.00	\$ 13,612.96