

The Woods at Highland Park Condo Assn., Inc.

INCOME STATEMENT - Q2 2025*				
1/1/2025 - 6/30/2025		Fiscal Year 2025 Q1 Ended 3/31/2025	Fiscal Year 2025 Q2 Ended 6/30/2025	Total
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REVENUE				
	INCOME			
	- Association Dues			
	- - Operating Acct. Contribution (70%)	26,390.00	27,750.76	54,140.76
	- - Reserve Acct Contribution (30%)	11,310.00	11,893.19	23,203.19
	- - Total Association Dues	37,700.00	39,643.95	77,343.95
	- Interest Income	1,502.76	1,607.19	3,109.95
	- Special Assessment	48,750.00	3,900.00	52,650.00
	- Working Capital Contribution	0.00	1,932.67	1,932.67
	- Total INCOME	87,952.76	47,083.81	135,036.57
GROSS PROFIT		87,952.76	47,083.81	135,036.57
EXPENSES				
	ADMINISTRATION			
	- Accounting Fees	0.00	280.00	280.00
	- Bank Service Charges	90.00	90.00	180.00
	- Easement Recording Fees	194.00	0.00	194.00
	- Federal Income Taxes	0.00	1,507.00	1,507.00
	- Insurance	5,361.25	5,361.25	10,722.50
	- Miscellaneous Expense	38.78	131.76	170.54
	- Permits, WI Reporting	25.00	0.00	25.00
	- Total ADMINISTRATION	5,709.03	7,370.01	13,079.04
	GROUND, ROADS & DRIVEWAYS			
	- Irrigation System Installation	0.00	70,603.52	70,603.52
	- Snow Removal, Shoveling, Salting	10,750.00	750.00	11,500.00
	- Total GROUND, ROADS & DRIVEWAYS	10,750.00	71,353.52	82,103.52
	LANDSCAPE & MAINTENANCE			
	- Edging, Planting Beds & Trees	0.00	4,536.50	4,536.50
	- Mowing, Fertilizer, Spring & Fall Cleanup	0.00	10,388.88	10,388.88
	- Mulching, Planting Beds & Trees	0.00	8,756.50	8,756.50
	- Tree Planting & Replacements	0.00	8,018.00	8,018.00
	- Total LANDSCAPE & MAINTENANCE	0.00	31,699.88	31,699.88
	UTILITIES			
	- Electric - Entrance Sign	62.71	61.73	124.44
	- Refuse Removal	1,188.25	1,358.37	2,546.62
	- Total UTILITIES	1,250.96	1,420.10	2,671.06
	ASSOCIATION RESERVE CONTRIBUTION			
	- - Reserve Acct Contribution (30%)	11,310.00	11,893.19	23,203.19
	Total Expenses	17,709.99	111,843.51	129,553.50
NET INCOME		70,242.77	-64,759.70	5,483.07
*Unaudited				